

SNAPSHOT of HOME Program Performance--As of 03/31/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Cedar Rapids

State: IA

PJ's Total HOME Allocation Received: \$8,440,968

PJ's Size Grouping*: C

PJ Since (FY): 1994

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):**		
					Group	C	Overall
Program Progress:			PJs in State:	6			
% of Funds Committed	90.99 %	92.56 %	5	91.92 %	41		43
% of Funds Disbursed	84.23 %	86.41 %	4	82.65 %	46		47
Leveraging Ratio for Rental Activities	8.17	8.76	1	4.67	100		100
% of Completed Rental Disbursements to All Rental Commitments***	79.84 %	95.06 %	6	81.09 %	22		24
% of Completed CHDO Disbursements to All CHDO Reservations***	67.47 %	84.04 %	6	68.72 %	40		40
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	96.18 %	90.40 %	2	79.93 %	79		85
% of 0-30% AMI Renters to All Renters***	73.54 %	59.83 %	1	44.94 %	83		89
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	99.49 %	97.70 %	2	94.87 %	53		57
Overall Ranking:			In State:	4 / 6	Nationally:	81	82
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$7,068	\$11,765		\$25,717	393	Units	18.00 %
Homebuyer Unit	\$7,764	\$16,042		\$14,669	248	Units	11.30 %
Homeowner-Rehab Unit	\$21,350	\$20,339		\$20,391	42	Units	1.90 %
TBRA Unit	\$460	\$761		\$3,201	1,506	Units	68.80 %

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Cedar Rapids IA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$58,959	\$20,598	\$22,068
State:*	\$85,648	\$68,644	\$42,683
National:**	\$91,120	\$73,223	\$23,149

CHDO Operating Expenses:
(% of allocation)

PJ:	3.1 %
National Avg:	1.1 %

R.S. Means Cost Index: 0.94

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	65.2	91.1	88.1	57.0	Single/Non-Elderly:	31.2	46.6	14.3	20.6
Black/African American:	32.0	5.7	11.9	40.5	Elderly:	5.1	0.4	19.0	2.2
Asian:	0.3	0.0	0.0	0.6	Related/Single Parent:	41.2	29.6	23.8	65.6
American Indian/Alaska Native:	0.5	0.4	0.0	0.5	Related/Two Parent:	16.4	18.2	38.1	7.3
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.3	Other:	6.1	5.3	4.8	4.3
American Indian/Alaska Native and White:	0.3	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.3	0.0	0.0	0.0					
Other Multi Racial:	0.5	0.4	0.0	0.0					
Asian/Pacific Islander:	0.5	1.2	0.0	0.1					
ETHNICITY:									
Hispanic	0.5	1.2	0.0	1.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	32.5	45.7	23.8	22.0	Section 8:	29.2	0.0 #		
2 Persons:	19.9	23.1	26.2	28.0	HOME TBRA:	0.0			
3 Persons:	16.9	15.0	14.3	23.3	Other:	9.7			
4 Persons:	15.9	12.6	16.7	14.5	No Assistance:	61.1			
5 Persons:	8.7	2.8	14.3	7.8					
6 Persons:	3.8	0.4	2.4	3.0					
7 Persons:	1.5	0.4	0.0	1.1					
8 or more Persons:	0.8	0.0	2.4	0.3					
					# of Section 504 Compliant Units / Completed Units Since 2001			73	

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Cedar Rapids

State: IA

Group Rank: 81
(Percentile)

State Rank: 4 / 6 PJs

Overall Rank: 82
(Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 71.84%	79.84	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.80%	67.47	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	96.18	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.38%	99.49	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.360	2.74	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

